



Everything Within Reach

## Economic Assistance

Please Contact the City Economic Development Director  
To Discuss Specific Details  
254-582-5776

**“380” Agreements** – The City of Hillsboro is authorized by Section 380.001, et seq. of the Texas Local Government Code to enter into agreements which will promote State and Local economic development and stimulate business and commercial activity within the City. These typically take the form of City property tax rebates linked to future performance by a company. Consideration of such agreements begins with submittal of a completed application to the Economic Development Corporation.

**Economic Development Corporation** – The Hillsboro Economic Development Corporation (EDC) is a “Type A” corporation organized under Texas Local Government Code, Chapter 501. Utilizing a portion of local sales tax receipts, it may enter into performance agreements with new or expanding industrial companies to provide certain types of economic assistance.

### **Inventory Tax Exemption Options**

- **“Goods In Transit” Exemption**  
Per 2007 State legislation, the City of Hillsboro and the Hillsboro Independent School District have opted NOT to levy an ad valorem tax on qualifying inventory housed in a third party logistics provider warehouse. The exemption is administered by the Hill County Appraisal District.
- **Triple Freeport Exemption**  
Hill County, the City of Hillsboro, and the Hillsboro Independent School District have adopted the Triple Freeport Exemption. Qualifying inventory is exempt from ad valorem taxation if it is transported out of the state of Texas within 175 days of arriving at the originating facility. This exemption is administered by the Hill County Appraisal District.

**State Incentive Programs** – The City of Hillsboro and its EDC have had successful experience in applying for and administering a variety of State financial assistance programs, each of which has its particular criteria. City Economic Development staff can advise prospective industrial companies as to which programs may apply.

**Assistance with City Programs and Related Issues** - The City of Hillsboro is pleased to provide assistance to companies needing guidance or contact with any of the City’s

departments, programs or regulatory functions. City Economic Development staff can serve as the initial point of contact for requests for assistance.