



Economic Assistance

There are a variety of ways the City of Hillsboro may assist companies it is seeking to attract.

“380” Agreements – These typically take the form of City property tax rebates linked to future performance by a company. Consideration of such agreements begins with submittal of a completed application to the Economic Development Corporation.

Economic Development Corporation – The Hillsboro Economic Development Corporation (EDC) is a “Type A” corporation organized under Texas Local Government Code, Chapter 501. It may enter into performance agreements with new or expanding industrial companies to provide certain types of economic assistance.

Inventory Tax Exemption Options

- **“Goods In Transit” Exemption**
Exemption from ad valorem tax on qualifying inventory housed in a third party logistics provider warehouse.

- **“Triple Freeport” Exemption**

Exemption from ad valorem tax on qualifying inventory transported out of the state of Texas within 175 days of arriving at the originating facility.

State Incentive Programs –City Economic Development staff can advise prospective industrial companies as to which programs may apply.

Interaction With City Staff - City Economic Development staff can serve as the initial point of contact for requests for assistance.



For more information, contact
City of Hillsboro
Economic Development
254-582-5776 (direct)
hedc@hillsborotx.org

