

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HILLSBORO

A tax rate of \$0.806400 per \$100 valuation has been proposed by the governing body of CITY OF HILLSBORO. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF HILLSBORO proposes to use revenue attributable to the tax rate increase for the purpose of salary increases for Public Safety personnel, adding a School Resource Officer, additional funding for street maintenance, and removal of dilapidated structures.

PROPOSED TAX RATE	\$0.806400 per \$100
PRECEDING YEAR'S TAX RATE	\$0.806400 per \$100
EFFECTIVE TAX RATE	\$0.743500 per \$100
ROLLBACK TAX RATE	\$0.820000 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF HILLSBORO from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CITY OF HILLSBORO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mike McKibben  
City of Hillsboro Tax Assessor-Collector  
1407 Abbott Ave, Hillsboro, TX 76645  
(254) 582-2508  
[hcad@hillcad.org](mailto:hcad@hillcad.org)

You are urged to attend and express your views at the following public hearings on proposed tax rate:  
First Hearing: 08/27/2019 6:00 PM at Historic City Hall, 127 E Franklin, Hillsboro, TX 76645  
Second Hearing: 09/03/2019 6:00 PM at Historic City Hall, 127 E Franklin, Hillsboro, TX 76645