Annual Adopted Operating Budget

Fiscal year 2021-2022

Due to the passage of S.B. No. 656, Section 102.007 of the Texas Local Government Code was amended to require that the following information be included as the cover page for a budget document.

CITY COUNCIL RECORD VOTE

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

Eric Fleming, Councilmember – Aye
Larry Lloyd, Councilmember – Aye
Dana Robinson, Councilmember – Aye
Frances Zarate, Councilmember – Aye
Leeann Richmond, Councilmember – Absent
Scott Johnson, Councilmember – Absent

“This budget will raise more total property taxes than last year’s budget by an amount of $180,090.91, which is a 4.1090% increase from last year’s budget, and of that amount $75,433.32 is tax revenue to be raised from new property added to the tax roll this year.”

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Property Tax Rate</th>
<th>No-New Revenue Tax Rate</th>
<th>No-New Revenue M&amp;O Tax Rate</th>
<th>Voter-Approval Rate</th>
<th>Debt Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021-2022</td>
<td>0.806400</td>
<td>0.789300</td>
<td>0.634600</td>
<td>0.898000</td>
<td>0.159300</td>
</tr>
<tr>
<td>2020-2021</td>
<td>0.806400</td>
<td>0.798300</td>
<td>0.807500</td>
<td>0.847400</td>
<td>0.159300</td>
</tr>
</tbody>
</table>

Total debt obligation for the City of Hillsboro secured by property taxes: $12,601,282